

CALLOWAY

REAL ESTATE INVESTMENT TRUST

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CALLOWAY REIT FIRST QUARTER RESULTS AND CONFERENCE CALL

TORONTO, ONTARIO—(Marketwire – April 20, 2010)

Calloway REIT (TSX:CWT.UN) announced that it will issue its financial results for the three months ending March 31, 2010 on Wednesday May 5, 2010.

Calloway will hold a conference call on Thursday May 6, 2010 at 9:00 a.m. (ET). Participating on the call will be members of Calloway's senior management.

Investors are invited to access the call by dialing 1-866-250-4877. You will be required to identify yourself and the organization on whose behalf you are participating. A recording of this call will be made available Thursday May 6, 2010 beginning at 11:00 a.m. (ET) through to 11:59 p.m. (ET) on Thursday May 13, 2010. To access the recording, please call 1-877-289-8525 and use the reservation number 4284804#.

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