

CALLOWAY

REAL ESTATE INVESTMENT TRUST

700 Applewood Crescent, Suite 200
Vaughan, ON L4K 5X3
Tel: 905-326-6400 Fax: 905-326-0783

CALLOWAY REIT SECOND QUARTER RESULTS AND CONFERENCE CALL

TORONTO, ONTARIO—(Marketwire – July 20, 2010)

Calloway REIT (TSX:CWT.UN) announced that it will issue its financial results for the three months ending June 30, 2010 on Wednesday August 4, 2010.

Calloway will hold a conference call on Thursday August 5, 2010 at 10:00 a.m. (ET). Participating on the call will be members of Calloway's senior management.

Investors are invited to access the call by dialing 1-877-974-0445. You will be required to identify yourself and the organization on whose behalf you are participating. A recording of this call will be made available Thursday August 5, 2010 beginning at 12:00 p.m. (ET) through to 11:59 p.m. (ET) on Thursday August 12, 2010. To access the recording, please call 1-877-289-8525 and use the reservation number 4321608#.

For more information, please contact:

Simon Nyilassy
President and Chief Executive Officer
Calloway Real Estate Investment Trust
(905) 326-6400 ext. 7649

or

Bart Munn
Chief Financial Officer
Calloway Real Estate Investment Trust
(905) 326-6400 ext. 7631

